

R09

Code No: E5102

JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY HYDERABAD

MBA - I Semester Examinations, January 2011

MANAGERIAL ECONOMICS

Time: 3hours

Max. Marks: 60

**Answer any five questions
All questions carry equal marks**

- - -

1. Define Managerial Economics. Explain its relationship with other subjects.
2. Explain the Concepts of Managerial Economics.
3. Explain Law of Demand. What are the determinants of Demand? Explain the exceptions to Law of Demand.
4. What is Elasticity of Demand? Explain Price, Income and Cross Elasticity of Demand with examples.
5. What is MRTS? Explain Production function with two variables.
6. What is the relationship between returns to scale in production and the long-run cost function? Illustrate your answer with suitable graphs.
7. What is Equilibrium Price? Explain the determination of market price in Perfect Competition.
8. Explain the different theories of Profit. Explain the measurement policies of profit.
